

**KING COUNTY WATER DISTRICT NO. 90
KING COUNTY, WASHINGTON
RESOLUTION NO. 982**

A **RESOLUTION** of the Board of Commissioners of King County Water District No. 90, King County, Washington, accepting the contract between the District and Coatings Unlimited, Inc., Contract No. 2013-3.

WHEREAS, King County Water District No. 90 has heretofore granted a construction contract to Coatings Unlimited, Inc., a Washington corporation; and

WHEREAS, the consulting engineers, Stantec Consulting Services, Inc., have informed the Board that the contract has been satisfactorily completed; and

WHEREAS, the District Manager has advised the Commissioners that no liens and/or claims against the retainage and/or performance bond have been received; and

WHEREAS, proper notice has been given and/or will be given to the necessary state agencies; and

WHEREAS, the total contract price in the sum of \$662,311.78 together with sales tax at the rate of 8.6% is hereby approved; and

WHEREAS, pursuant to the provisions of the contract and the laws of the State of Washington, the District is required to retain the sum of \$33,115.59 for a period of thirty (30) days; PROVIDED, the District is required to retain sufficient funds to cover any claims tendered against said retainage during the thirty (30) day period and thereafter release said sums rightfully retained by the District; and

WHEREAS, pursuant to the Maintenance Guarantee provision and the terms of the contract, the District is entitled to retain the sum of \$6,623.12 for a period of one (1) year.

NOW, THEREFORE, BE IT RESOLVED:

Section 1: That the construction contract between the District and Coatings Unlimited, Inc., a Washington corporation, Contract 2013-3, is hereby granted final approval and acceptance.

Section 2: That the total contract payment to Coatings Unlimited, Inc., a Washington corporation was the sum of \$662,311.78.

Section 3: That the District has withheld, pursuant to statute, and the terms of the said contract, the total of \$33,115.59 for retainage and the sum of \$6,623.12 in the Maintenance Guarantee Fund; the District having heretofore received the aforementioned credits and has hereby satisfied the District's State Sales tax requirements.

ADOPTED by the Board of Commissioners of King County Water District No. 90, King County, Washington, at a meeting thereof held on the 21st day of October, 2014.

By [Signature] 10-21-14
[Signature] 10/21/14
By [Signature] 10/21/14