

**KING COUNTY WATER DISTRICT NO 90  
KING COUNTY, WASHINGTON  
RESOLUTION NO. 960**

A **RESOLUTION** of the Board of Commissioners of King County Water District No. 90, King County, Washington, authorizing a Capital Agreement between King County Water District No. 90 and the Public Works Board for SE 149<sup>th</sup> Street Watermain Replacement Project, Loan Number DM13-952-128.

**WHEREAS**, the District has heretofore complied with the legal requirements and completed application for a loan from the Public Works Board; and

**WHEREAS**, the Public Works Board has made a determination to loan King County Water District No. 90 funds to complete its public works project; and

**WHEREAS**, Loan Number DM13-952-128 has been approved by the Public Works Board in the amount of \$1,383,902.00 bearing interest at the rate of 1.50% per annum;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF KING COUNTY WATER DISTRICT NO. 90:**

SECTION 1: That the Capital Agreement for Loan Number DM13-952-128 between King County Water District No. 90 and the Public Works Board is hereby authorized for the SE 149<sup>th</sup> Street Watermain replacement project, pursuant to the provisions and conditions of the Agreement on file in the District office and by this reference made a part hereof, and included in said contract all references made therein and incorporated thereby.

SECTION 2: That the manager of the District is hereby instructed to do all things necessary to effectuate this Capital Agreement.

SECTION 3: That the Board of Commissioners unanimously authorize the execution of the Capital Agreement between King County Water District No. 90 and the Public Works Board.

The provisions of this Resolution and authorization of the Capital Agreement set forth herein shall be effective as of September 3, 2013.

**ADOPTED** by the Board of Commissioners of King County Water District No. 90 on the 3<sup>rd</sup> day of September, 2013.

RV Gudner 9-17-13  
Ann Arnesen 9/17/13  
By D. J. 9/17/13