

Mr. Lee requested approval of his proposed four inch pipeline to be constructed for the area south of S.E. 128th Street and west from 144th Avenue S.E. After a short discussion, the Commissioners agreed that under the circumstances of the land area to be served by Mr. Lee's pipeline, this size water main would be sufficient, provided that Mr. Lee would give the District a letter to the effect that he would not protest any future lines which the District might deem necessary, extending south down 142nd Avenue S.E.

Mr. Luck, a member of the Board of Directors of the Issaquah School District, inquired about the charges which the School District has been paying for the water used at the Coalfield School. He stated that the School District was attempting to economize in every way possible and that there was some thought they were paying charges in excess of that other equivalent users were paying in the District. The Superintendent advised that billings to the School have been on the regular bimonthly basis and that there have not been more than two billings to the School which have run over the minimum charge. Mr. Luck stated that he had not been aware billings came only bimonthly, and expressed his appreciation for this information being given, so that he might explain the facts to the School Board.

The Chairman reported that Mr. Carlton Nau had inquired of him for a current financial statement. The Superintendent stated that the accountant now employed by the District had not made up such a statement for approximately six months, and that he was finding the distance between the District and the accountant's offices in Kirkland, to be quite a disadvantage in keeping records in current status. The Commissioners suggested that the Superintendent consult with other accountants and report back at a future meeting the possibility of arranging a more satisfactory relationship.

The Chairman further reported that Mr. Nau recommended that the Water District redeem \$30,000.00 par value of the outstanding revenue bonds, and after short discussion, it was moved by Commissioner Sweeny, seconded by Commissioner Carter, and unanimously carried that Resolution No. 95 be adopted as follows:

RESOLUTION NO. 95

A RESOLUTION of the Board of Commissioners of King County Water District No. 90, authorizing and directing the County Treasurer of King County, Washington, to redeem not to exceed \$30,000.00 par value of outstanding revenue bonds of Utility Local Improvement District No. 2 in inverse numerical order as provided by Resolution No. 32 of King County Water District No. 90.

WHEREAS, King County Water District No. 90 has heretofore issued and sold \$275,000.00 of revenue bonds of Utility Local Improvement District No. 2; and

WHEREAS, the Water District has now accrued funds in excess of the current requirements of the Revenue Bond Fund so that the Commissioners of the Water District deem it advisable now to apply to redeem not to exceed \$30,000.00 par value of said revenue bonds over and above the heretofore prescribed redemption schedule.

NOW, THEREFORE, it is, by the Commissioners of said Water District,

RESOLVED that the Treasurer of King County, Washington, as statutory treasurer of King County Water District No. 90, be, and he is hereby authorized and directed to redeem revenue bonds of Utility Local Improvement District No. 2 in inverse numerical order in such amounts as he shall deem practicable, but not to exceed \$30,000.00 par value thereof and to apply funds of the Water District therefor; and it is further

RESOLVED that notice of said redemption shall be given to the holders of said bonds and to Foster and Marshall, 820 Second Avenue, Seattle, Washington, as required by law, and as specified by the provisions of Resolution No. 32 of King County Water District No. 90.

There being no further business to come before the meeting, it was moved by Commissioner Sweeny, seconded by Commissioner Carter, and unanimously carried, that the meeting be adjourned at 8:55 P.M.

property of Mr. Edward Stuth, have been taken care of and that Mr. Stuth has now installed the proper meters.

The Superintendent reported that figures received from the County Treasurer indicate that the balances are still remaining in the Construction Funds for Local Improvement Districts Nos. I and II. The Chairman directed the Attorney to consult with Mr. Roland Nolte, of the King County Treasurer's Office, and attempt to have this transfer of funds completed.

The Secretary read a certification received from the County Assessor informing the Commissioners that the assessed value of property within the boundaries of King County Water District No. 90, for 1958, is in the sum of \$937,861.00. The Attorney reported that a communication had been received from H. P. Pratt & Company, recommending that \$2,600.00 be determined as the assessment amount for servicing of general obligation bonds for 1959. After short discussion, it was moved by Commissioner Sweeny, seconded by Commissioner Carter, and unanimously carried that Resolution No. 92 be adopted as follows:

RESOLUTION NO. 92

BE IT RESOLVED BY THE COMMISSIONERS OF KING COUNTY WATER DISTRICT NO. 90 AS FOLLOWS:

1. That the County Assessor has notified the Commissioners of Water District No. 90 that the assessed valuation of real properties lying within the boundaries of said District for the calendar year 1958 is \$937,861.00.

2. That the Honorable Board of County Commissioners of King County, Washington, be and are hereby requested to make a levy for 1959 for said Water District No. 90 of \$2,600.00.

3. That the County Treasurer of King County, Washington, be and is hereby authorized and directed to deposit and sequester the monies received from the collection of the tax levy specified in Section 2 above in the amounts and funds specified below:

- A. \$ 0.00 into the Coupon Warrant Fund of said District.
- B. \$ 0.00 into the Expense Fund of said District.
- C. \$ 0.00 into the Reserve Fund of said District.
- D. \$2,600.00 to be used for the sole purpose of paying the interest and principal of said District's General Obligation Bonds

heretofore authorized and now outstanding. This levy to be without limitation as to rate or amount, and sufficient to pay the principal of and interest on said bonds as the same shall become due.

4. That duplicate originals of this Resolution be delivered to:

Board of County Commissioners,	King County, Washington
County Assessor,	King County, Washington
County Auditor,	King County, Washington
County Treasurer,	King County, Washington

The Engineer reported that Local Improvement District No. III is now complete, with total costs incurred of \$55,026.59, and that he was ready to complete the assessment roll at the direction of the Commissioners. After short discussion the Chairman directed the Engineer to prepare the assessment roll upon his final cost figures and that the Commissioners would plan to hold the hearing on the assessment roll at their October meeting.

Whereupon it was moved by Commissioner Sweeny, seconded by Commissioner Carter, and unanimously carried that Resolution No. 93 be adopted as follows:

RESOLUTION NO. 93

A resolution of King County Water District No. 90, setting the date for hearing upon the assessment roll of Local Improvement District No. III, directing that notice of said hearing and the actual amount of the proposed assessments upon each piece of property be mailed to each property owner, and that publication of said notice be made and a time set for filing of protests upon said assessment roll.

WHEREAS, the proposed assessment roll, levying special assessments against the properties included within the boundaries of Local Improvement District No. III, King County Water District No. 90, has heretofore established by Resolution No. 84, has been prepared; and

WHEREAS, the Water District Commissioners are desirous of levying the assessments proposed therein at as early date as possible so that bonds may be issued for the purpose of obtaining funds to pay for the improvements which have now been completed.

NOW, THEREFORE, it is, by the Board of Commissioners of King County Water District No. 90

RESOLVED that the assessment roll for Local Improvement District No. III be placed on file with the Secretary of the Board of Water Commissioners, at his address, at 18231 S.E. 128th Street, Renton, King County, Washington; and it is further

RESOLVED that a public hearing to consider any protests against any of the assessments therein made, shall be held in the Renton Hill Community Hall, at Southeast 128th and 156th Avenue S.E., on the 28th day of October, 1958, at 7:30 P. M. o'clock, at which time all interested persons may appear and be heard for or against said assessments, provided that they shall have first filed their written protest with the Secretary at his address as hereinabove set forth, or in person; and it is further

RESOLVED that notice of said meeting be given as required by law.

There being no further business to come before the meeting, it was, upon the motion of Commissioner Sweeny, seconded by Commissioner Carter, and unanimously carried, adjourned at 9:10 P. M.
