

BRIGHTMAN & HORN  
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Renton, Washington

A RESOLUTION of the Board of Commissioners of King County Water District No. 90, King County, Washington, declaring its intention to initiate the formation of Local Improvement District No. 4 for the purpose of constructing additions and betterments to the comprehensive plan of improvement as adopted by Resolution No. 2, providing for the estimated cost of such improvement, the method of payment therefore, and fixing the date, time and place for a public hearing upon the formation of such proposed local improvement district.

WHEREAS, by Resolution No. 2 adopted by the Board of Commissioners of King County Water District No. 90 on November 6, 1952, a comprehensive plan for supplying water to certain areas within the boundaries of the water district was adopted and thereafter approved by a vote of the majority of the electors within the district on the 13th day of January, 1953, and

WHEREAS, certain additions, betterments and extensions to the original comprehensive plan have now been requested by property owners within the Water District, and

WHEREAS, the Board of Commissioners is now desirous of initiating the formation of Local Improvement District No. 4 for the construction of said additions and betterments, now, therefore,

BE IT RESOLVED, that it is the intent of the Board of Commissioners of King County Water District No. 90 to order the construction of additions and betterments consisting of pipelines to be installed along the roadways hereinafter

<u>ON</u>	<u>FROM</u>	<u>TO</u>	<u>SIZE</u>
S. E. 136th Street	175th Avenue S.E.	178th Ave. S. E.	6"
S. E. 136th Street	180th Avenue S.E.	181st Ave. S. E.	6"
S. E. 137th Street	177th Avenue S.E.	180th Ave. S. E.	6"
S. E. 142nd Street	177th Avenue S.E.	180th Ave. S. E.	6"
177th Avenue S. E.	S. E. 144th Street	S. E. 137th St.	6"
178th Avenue S. E.	S. E. 137th Street	S. E. 136th St.	6"
180th Avenue S. E.	S. E. 142nd Street	S. E. 137th St.	6"

together with valves, fittings and other appurtenances. The Board of Commissioners reserve the right to make changes or revisions in the above described plan where such changes do not materially alter service or the overall plan; and it is further hereby

RESOLVED, that the boundaries of said Local Improvement

District No. 4 shall be as follows:

King County, Washington: Beginning at a point 330' Southerly of the North line of Government Lot 3, Section 18, Township 23 North, Range 6 E.W.M. and 427.86' Easterly of the West line of said Section 18; thence Northerly 330' along a line 427.86' Easterly of and parallel to the West line of said Section 18 to the E-W centerline of said Sec. 18; thence Westerly along said E-W centerline 427.86' to the West  $\frac{1}{4}$  corner of said Sec. 18 which is also the East  $\frac{1}{4}$  corner of Sec. 13, Township 23 North, Range 5 East W.M.; thence Southerly along the East line of said sec. 13 distance of 220'; thence Westerly along a line 220' Southerly of and parallel to the E-W centerline of said Sec. 13, to the West line of the NE  $\frac{1}{4}$  of the NE  $\frac{1}{4}$  of the SE  $\frac{1}{4}$  of said Sec. 13; thence Northerly along said West line to the E-W centerline of said Sec. 13; thence Westerly along the said E-W centerline to the West line of the East  $\frac{1}{4}$  of said Sec. 13; thence southerly along the said West line to the South line of said Sec. 13; thence continuing southerly along the West line of the E  $\frac{1}{4}$  of Sec. 24, Township 23 North, Range 5 E. a distance of 330'; thence Easterly 330' South of and parallel to the North line of said Sec. 24 a distance of 177.66'; thence Northerly along a line 177.66' Easterly of and parallel to the West line of the E  $\frac{1}{4}$  of said Sec. 24 to the North line of said Sec. 24; thence Easterly along said North line to the NE corner of said section 24, which is also the NW corner of Sec. 19, Township 23 North, Range 6 East W.M.; Thence continuing



Plat of Renton Suburban Tracts Division #4; thence Northerly along the said West line to a point 330' Southerly of the North line of Government Lot 3 said Section 18. thence Westerly along a line 330' Southerly of and parallel to said North line to the Point of Beginning.

and it is further hereby

RESOLVED, that the estimated cost of said improvements is in the sum of \$27,080, of which amount \$27,080.00 shall be paid by assessments levied against the hereinbefore described real properties, and it is further

RESOLVED, that assessments shall be levied against said real properties in accordance with the zone and termini method of assessment as established and provided for first class cities, and it is further

RESOLVED, that a public hearing to consider the formation of said proposed Local Improvement District No. 4 be held at the Renton Hill Community Hall at S. E. 128th Street and 156th Avenue S. E. at 7:30 p.m. on the 17th day of May, 1960, at which time and place all persons desiring to object to the formation of said proposed district may appear and state their objections, provided that they shall have first filed a written protest with the Secretary of The Board of Commissioners at 18231 S.E. 128th Street, Renton, Washington, or in person before said meeting shall open, and it is further

RESOLVED, that notice of the adoption of this resolution shall be given to each owner or reputed owner of property within the boundaries of said proposed Local Improvement District No. 4 as such ownership is shown on the tax rolls of the County Treasurer of King County by mailing notice of said hearing to such owners at their addresses, all as provided by RCW 57.16.060, and it is further

RESOLVED, that this resolution shall be published in two weekly consecutive issues of the Renton News Record, a

development. He stated that Clifford & Tullock feel they will need water before the ULID is formed. After a discussion with Mr. Tullock and with Mr. Wetsche, who were present, the Commissioners concluded that they would temporarily wait further development before making a decision as to how such lines might be constructed.

The Chairman presented a letter requesting Certificate of Availability of water for a proposed tract of Russell Lanes. It was moved by Commissioner Sweeney, seconded by Commissioner Carter and unanimously carried that the Engineer be directed to furnish such letter for delivery to the King County Planning Commission.

The Chairman stated that the supplemental annexation petition authorized to be prepared at the January meeting for annexation of areas along secondary State Highway No. 2 had not been favorably received and would not be presented back to the Commissioners.

The Engineer presented the proposals of Hill & Ingman for engineering services for the extension of the pumping facilities as was requested at the January meeting.

After a short discussion, it was moved by Commissioner O'Connor, seconded by Commissioner Carter and unanimously carried that the proposal for engineering services be accepted.

The Attorney reported that he had received information from Mr. Roland Nolte of the King County Treasurer's Office as to what funds were presently available for investment and the recommendations of the King County Treasurer for the type of investment to be made. He reported that the recommendation was to invest \$10,000.00 of bond guaranteed fund balance in a savings and loan association to be selected by the County Treasurer's office, and investment of \$45,000.00 of revenue bond fund balance in United States Treasury bonds  $2\frac{1}{2}\%$  interest, maturing September 15, 1972, callable 1967, which would yield approximately 4.24% true interest.

After a short discussion, it was moved by Commissioner Carter, seconded by Commissioner O'Connor, and unanimously carried that Resolution No. 101 be adopted as follows:

#### RESOLUTION NO. 101

A resolution of King County Water District No. 90, authorizing the County Treasurer of King County, Washington to invest \$10,000.00 of excess funds of the bond guaranty fund of said Water District in a guaranteed savings and loan association account.

WHEREAS, the bond guaranty fund of King County Water District No. 90 has accrued funds in excess of the current needs of said Water District in the immediate future, and



WHEREAS, it is the desire of the Commissioners of said Water District that \$10,000.00 of said fund be invested in a guaranteed savings and loan association account.

NOW, THEREFORE, it is, by the Board of Commissioners, of said Water District,

RESOLVED that the County Treasurer of King County, Washington, be, and he is hereby authorized and directed to invest on behalf of the Water District the sum of \$10,000.00 in such federally insured approved savings and loan association as he shall deem advisable, and it is further

RESOLVED that said funds shall remain so invested by the King County Treasurer upon the behalf of the Water District at his discretion and subject to removal therefrom or re-investment in a like savings and loan association account as said County Treasurer shall from time to time deem advisable.

It was moved by Commissioner Sweeney, seconded by Commissioner Carter, and unanimously carried that Resolution No. 102 be adopted as follows:

RESOLUTION NO. 102

A resolution of King County Water District No. 90 authorizing and directing the County Treasurer of King County, Washington to invest not to exceed \$45,000.00 of revenue bond funds in United States Government Treasury Bonds at expiration dates of not earlier than 1967 and not later than 1972.

WHEREAS, the County Treasurer of King County has notified the Commissioners of the Water District that reserve funds have now accumulated in the Water District Revenue Bond Fund in sufficient amount that additional investment of said funds may profitably be made, and

WHEREAS, it is the desire of the Water District Commissioners that said excess funds shall earn the best available returns consistent with security and in compliance with the statutes of the State of Washington,

NOW, THEREFORE, it is, by the Board of Commissioners, of King County Water District No. 90,

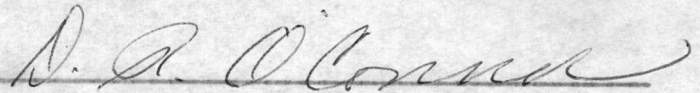
RESOLVED that the County Treasurer of King County, Washington, be, and he is hereby, authorized and directed to invest from the Water Revenue Bond Fund of said Water District amount up to but not exceeding \$45,000.00 at the best available price in United States Treasury Notes bearing interest of  $2\frac{1}{2}\%$  per annum and maturing

September 15, 1972, with prior call provisions not before 1967.

The Attorney also stated that Mr. Nolte advised that investment from the Maintenance Fund could be made provided there would be at all times sufficient funds available for at least ninety (90) days total fees and that beyond that time investment could be made in ninety-one (91) and one hundred eighty-two (182) day treasury notes. After some considerable discussion, the Commissioners took no action to make any investment from the Maintenance Fund at this time.

There being no further business to come before the meeting, it was upon the motion of Commissioner Sweeney, seconded by Commissioner O'Connor, and unanimously carried adjourned at 8:50 P. M. o'clock.

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